

FISCAL RESEARCH DIVISION
A Staff Agency of the North Carolina General Assembly

State Funding for Private Colleges and Universities

February 24, 2021
Stephen Bailey, Fiscal Analyst

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North Carolina Independent Colleges and Universities (NCICU)

- 36 private colleges and universities accredited by the Commission on Colleges of the Southern Association of Colleges and Schools (SCAS)
- Total Fall 2020 student headcount: 86,771
 - 63,567 undergraduate (32,355 NC residents)
 - 23,204 graduate (13,353 NC residents)



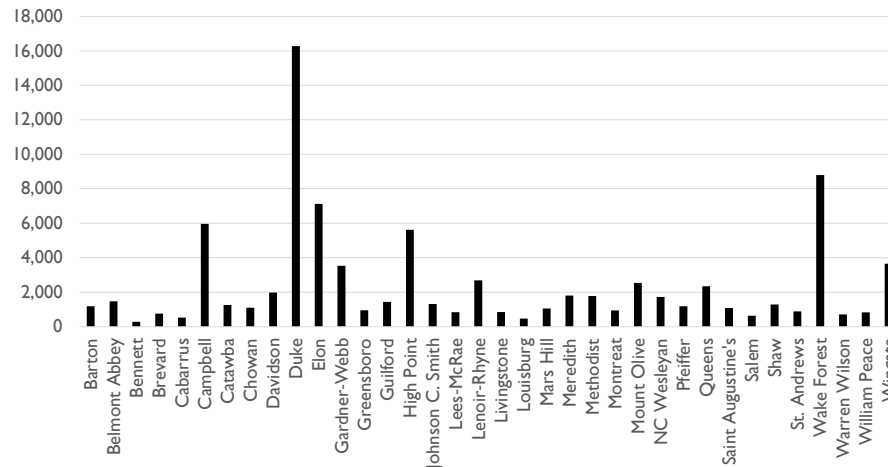
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Student Headcount by School, Fall 2020

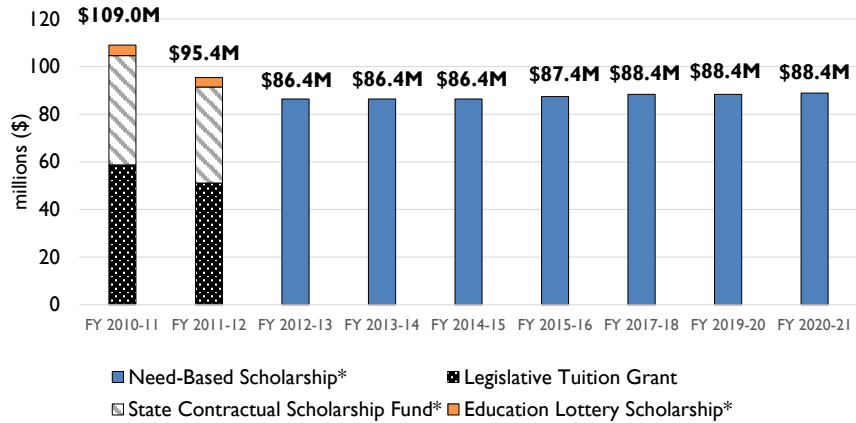


NC Need-Based Scholarship

- Established starting in FY 2012-13
- Need-based award for undergraduate students to assist with cost of attending private institutions
- For NC residents enrolled in at least 9 credit hours
- FY 2020-21 Appropriation: \$88.4M
- 19,757 scholarships awarded in FY 2019-20
- Average award value was \$4,558 in FY 2019-20

State Funded Scholarships for Private Colleges and Universities

Aid for NC Students to Attend Private Colleges and Universities, FY 2010-11 to FY 2020-21



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CRF Appropriations to NCICU Schools

The General Assembly appropriated \$30M in CRF funds to NCICU institutions in response to COVID-19.

Funding	Purpose(s)	Legislation
\$25M	Institutional Support	HI043 / S.L. 2020-4
	& Student Aid	HI 105 / S.L. 2020-97
\$5M	PPE	HI 105 / S.L. 2020-97

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Questions?

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